

WEEKLY TEA MARKET REPORT

SALE NO: 35 - 07TH/ 08TH SEPTEMBER 2021

ORDER OF SALE		
EXESTATE	LG Large Leaf/Semi Leafy/LG Small Leaf/BOPIA /Premium	High & Medium/Off Grade/Dust
1. Asia Siyaka Commodities PLC	Lanka Commodity Brokers (Pvt) Ltd	Bartleet Produce Marketing (Pvt) Ltd
2. Mercantile Produce Brokers (Pvt) Ltd	John Keells PLC	Forbes & Walker Tea Brokers (Pvt) Ltd
3. Bartleet Produce Marketing (Pvt) Ltd	Bartleet Produce Marketing (Pvt) Ltd	Mercantile Produce Brokers (Pvt) Ltd
4. Eastern Brokers Ltd	Ceylon Tea Brokers PLC	Asia Siyaka Commodities PLC
5. Forbes & Walker Tea Brokers (Pvt) Ltd	Forbes & Walker Tea Brokers (Pvt) Ltd	John Keells PLC
6. John Keells PLC	Eastern Brokers Ltd	Eastern Brokers Ltd
7. Ceylon Tea Brokers PLC	Mercantile Produce Brokers (Pvt) Ltd	Ceylon Tea Brokers PLC
8. Lanka Commodity Brokers (Pvt) Ltd	Asia Siyaka Commodities PLC	Lanka Commodity Brokers (Pvt) Ltd

At this week's sale 12,218 lots totalling 6,722,251 kgs were on offer. The breakdown is as follows:

	LOTS	QUANTITY
Ex Estate	834	948,720
Main Sale - High & Medium	1,698	829,002
Low Grown - Leafy	2,257	973,885
Low Grown - Semi Leafy	1,725	802,811
Low Grown - Tippy	2,169	1,081,215
Premium Flowery	361	59,022
Off Grades	2,589	1,443,361
Dust	585	584,235
TOTAL	12,218	6,722,251
Re - Prints	1,258	728,181

Buyers Prompt : 14/09/2021

Sellers Prompt : 15/09/2021

QUALITY

A small selection of Westerns were improved, whilst the others together with the Nuwara Eliyas' showed no significant change. Uda Pussellawas' were irregular. Uvas' showed a decline in quality, particularly for the seasonal teas. Low Grown's were similar to last.

MOST COMPREHENSIVE WEBSITE ON TEA
www.forbestea.com

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COMMENTS

Total Auction offerings were marginally higher this week and totalled 6.7 M/Kgs. Low Grown/Large Leaf teas encountered a bearish market, whilst the High and Mid Grown Small Leaf teas met with better demand perhaps in the backdrop of a sharp decline in volumes in the sales ahead.

Forex and capital markets were rattled yesterday leaving the private sector/tea trade confused and concerned, after the Central Bank unofficially pegged the rupee to the dollar at a fixed rate.

Ex-Estate offerings totalled 0.95 M/Kg. Overall quality of offerings from the Western slopes showed some improvement, whilst teas from the Eastern sector showed a decline in respect of the seasonal flavoury teas.

Improved demand for select Best Western BOP/BOPF's, whilst the Uva seasonal teas continued to decline following quality and limited activity.

High and Mid Grown CTC teas were selectively dearer by up to Rs. 20 per kg, which was indeed an encouraging feature considering that these teas have been selling at extremely unremunerative levels for a prolonged period. The corresponding Low Grown varieties were firm to dearer and continued to secure significant premiums over their High and Medium counterparts.

Low Grown teas comprised of 2.8 M/Kgs in the Leafy/Semi Leafy and Tippy catalogues. There was fair demand. Well-made teas maintained. However, the balance which were firm at the commencement of the sale declined towards the close in the backdrop of currency fluctuations.

In the Leafy catalogues, Select Best/clean Below Best BOP1/OP1's, in general, were fully firm to selectively dearer following quality, whilst the others and poorer sorts were barely steady. Better OP/OPA's in general maintained, whilst the others and poorer sorts commenced firm and declined towards the close of the sale. Select Best/Improved Below Best PEK/PEK1's too followed a similar trend at the commencement of the sale and declined sharply towards the closure.

In the Tippy catalogues, well-made FBOP/FF1's together with improved Below Best maintained, whilst the balance were easier following quality.

In the Premium catalogues, very Tippy teas met with improved demand and were dearer. Best and cleaner Below Best too appreciated, whilst the balance were firm.

NATIONAL TEA SALE AVERAGES - AUGUST 2021

August elevation averages together with the corresponding averages for 2020

In Sri Lankan Rupees

	21-Aug	21-Jul	MOM Variance	20-Aug	YOY Variance	To date 2021	To date 2020	YOY Variance
High Grown	564.66	555.26	9.40	572.38	-7.72	592.27	568.68	23.59
Medium Grown	523.20	521.70	1.50	563.78	-40.58	552.93	551.21	1.72
Low Grown	620.42	626.22	-5.80	664.87	-44.45	647.27	666.71	-19.44
Total	591.70	591.35	0.35	618.32	-26.62	618.80	622.67	-3.87

In U.S. Dollars

	21-Aug	21-Jul	MOM Variance	20-Aug	YOY Variance	Todate 2021	Todate 2020	YOY Variance
High Grown	2.85	2.81	0.04	3.12	-0.27	3.03	3.10	-0.07
Medium Grown	2.64	2.64	0.00	3.08	-0.44	2.83	3.00	-0.17
Low Grown	3.13	3.17	-0.04	3.63	-0.50	3.31	3.63	-0.32
Total	2.99	2.99	0.00	3.37	-0.38	3.17	3.39	-0.22

Source - Management Systems Ltd compiled on behalf of the Colombo Brokers' Association (For statistical purposes only)

National average for the month of August 2021totalled Rs. 591.70 (USD 2.99) vis-à-vis Rs.591.35 (USD 2.99) of July 2021 showing a marginal increase of Rs. 00.35 month on month. In comparison to the average of Rs. 618.32 (USD 3.37) for August 2020, shows a decrease of Rs. 26.62 (USD 0.38) YOY.

January-August 2021cumulative national average of Rs. 618.80 (USD 3.17), records a marginal decrease of Rs. 03.87 (decrease of USD 0.22) vis-à-vis Rs. 622.67 (USD 3.39) of January-August 2020.

January-August 2021cumulative averages of the High & Medium Grown teas show a positive variance over January-August 2020 averages, whilst the Low Grown teas show a negative variance in LKR.

A detailed report is on Page No. 8.

Tea - News Articles of Interest

Teatime and beyond: A Look at the future of Tea

Unilever PLC has reportedly kicked off the sale of large parts of its tea business, which begs the question: What's next for the traditional drink, which has a history that dates back nearly 5,000 years to ancient China?

On any given day, approximately 159 million Americans drink tea, according to the Tea Association of the USA. Roughly four in five consumers drink tea, with Millennials being the most likely cohort (87%) to drink it. Pennie Crockett, the founder of Chicago based Pennie's Tea, told The Food Institute young consumers like Millennials have come to appreciate teas with "a unique flavor profile," like ginger-peach. Still, such consumption habits weren't enough to keep Unilever from beginning the sale of a tea business valued at \$5.6 billion, according to Bloomberg. Unilever has reportedly reached out to potential suitors and is expecting first-round bids this month. The consumer products company said in January 2020 that it was starting a strategic review of its tea business that could result in a sale. Unilever plans to divest much of its tea business following a six-month review, the company noted during its recent earnings call. The changes to its tea business would leave Unilever divesting the Lipton brand in some select areas. The sale was not expected to include Unilever's tea units in India and Indonesia, nor its partnerships in the ready-to-drink tea market.

Source: TBEA's Mombasa Tea Market Report

FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 07TH/ 08TH SEPTEMBER 2021

MARKET

Irregularly improved.

HIGH GROWN TEAS

BOP

Best Western's - Select invoices gained Rs. 20-40 per kg and substantially more following special inquiry, whilst the others were firm and at times lower following quality. In the Below Best category a selection of improved teas gained Rs. 20-30 per kg, whilst the others were firm. At the lower end of the market, clean leaf teas were firm and Rs. 10 per kg dearer, whilst the poorer sorts were barely steady. Nuwara Eliya s continued to sell well. Uda Pussellawa's - Better teas were Rs. 10-20 per kg lowet whilst the others declined further and were often difficult of sale. Uva's - High priced seasonal teas were irregularly easiel whilst the other non-seasonal types were Rs. 20 per kg lower on average.

BOPF

Best Western's - Select invoices gained Rs. 10-20 per kg on average, whilst the others were irregular and lower by a similar margin. In the Below Best category improved sorts were Rs. 20-30 per kg dearer, whilst the others which were barely steady at the commencement of the sale appreciated up to Rs. 20 per kg by the close. Plainer clean leaf types too followed a similar trend and appreciated up to Rs. 20 per kg by the close. Nuwara Eliya's were barely steady. Uda Pussellawa's - Better sorts were firm, whilst the others declined Rs. 20 per kg and more following quality. Uva s - Seasonal teas were neglected and mostly unsold, whilst the other non-seasonal types were irregularly firm following quality.

OP/OPA

Best and Below Best OP/OPA's in general were firm on last whilst teas at the lower end declined Rs. 10-20 per kg.

PEKOE/PEKOE1

A limited selection of Flavory PEK's that were available were irregular. Well made Orthodox leafy PEK/PEK1's firm on last whilst others were irregular. Rotovane PEK's sold at last levels. Others and Poorer sorts were irregularly dearer.

FBOP/FBOPF1

A limited selection of Flavory FBOP's that were available were irregular. Orthodox leafy FBOP's in general were firm on last. FF1's in general were firm to dearer Rs. 10 per kg.

QUOTATIONS IN (Rs/kg)	BOP		BOPF		PEKOE / FBOP		OP	
Sale Date	31 AUG/ 01 SEP	07/08 SEP	31 AUG/ 01 SEP	07/08 SEP	31 AUG/ 01 SEP	07/08 SEP	31 AUG/ 01 SEP	07/08 SEP
Best Westerns	600 - 680	640 - 750	650 - 750	680 - 790	560 - 770	590 - 810	600 - 670	580 - 640
Below Best Westerns	510 - 590	530 - 630	550 - 640	580 - 670	490 - 540	500 - 580	480 - 580	460 - 570
Plainer Westerns	470 - 500	430 - 520	500 - 540	480 - 560	380 - 480	370 - 490	380 - 460	360 - 450
Nuwara Eliyas	720 - 800	740 - 850	650 - 660	500 - 670	440 - 680	450 - 750	N/A	N/A
Brighter Udapussellawas	520 - 570	520 - 590	500 - 570	510 - 570	580 - 750	600 - 750	460 - 580	480 - 600
Other Udapussellawas	450 - 500	440 - 510	470 - 490	480 - 500	380 - 560	380 - 580	380 - 440	400 - 470
Best Uvas	560 - 1550	560 - 1160	590 - 1400	560 - 700	730 - 1850	720 - 1180	520 - 680	540 - 680
Other Uvas	N/A	500 - 550	490 - 580	520 - 550	380 - 720	380 - 700	390 - 500	380 - 520

MEDIUM GROWN TEAS

BOP

Neat leaf well-made teas were firm, whilst the others were Rs. 10-20 per kg lower.

BOPF

Better teas - hardly any offerings, whilst the others were irregular and Rs. 10-20 per kg lower.

OP/OPA

Best and Below Best OP/OPA's in general were firm on last whilst teas at the lower end declined Rs. 10-20 per kg.

PEKOE/PEKOE1

Well made PEK/PEK1's were firm on last whilst others together with the teas at the lower end were irregular following quality.

FBOP/FBOPF1

Select best FBOP's were irregularly easier following quality whilst others were firm on last. FF1's in general were firm to marginally dearer.

QUOTATIONS IN (Rs/kg)	BOP		BOPF		PEKOE / FBOP		OP	
Sale Date	31 AUG/ 01 SEP	07/08 SEP	31 AUG/ 01 SEP	07/08 SEP	31 AUG/ 01 SEP	07/08 SEP	31 AUG/ 01 SEP	07/08 SEP
Good Mediums	720 - 850	590 - 830	520 - 530	500 - 540	680 - 980	680 - 980	540 - 700	550 - 710
Other Mediums	N/A	N/A	440 - 470	420 - 480	380 - 660	420 - 660	380 - 520	380 - 530

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		MOST COMPREHENSIVE WEBSITE ON TEA www.forbestea.com																																																																									
Page 4		Page 4																																																																									
<div>UNORTHODOX TEAS</div>																																																																											
<div>HIGH GROWN</div>		<div>BP1s - Hardly any offerings. PF1s - Best available were up to Rs. 20 per kg dearer, whilst the other neat leaf coloury sorts at the lower end appreciated Rs. 20 per kg and more selectively.</div>																																																																									
<div>MEDIUM GROWN</div>		<div>BP1s - Hardly any offerings. PF1s - Clean leaf coloury sorts - select invoices were up to Rs. 20 per kg dearer, whilst the others continued to sell around last week's levels.</div>																																																																									
<div>LOW GROWN</div>		<div>BP1s - Rs. 20-30 per kg dearer. PF1s - Firm and Rs. 10-20 per kg dearer for select invoices following special inquiry.</div>																																																																									
<table><tr><td>QUOTATIONS IN (Rs/kg)</td><td colspan="2">BP 1</td><td colspan="2">PF 1</td></tr><tr><td>Sale Date</td><td>31 AUG/ 01 SEP</td><td>07/08 SEP</td><td>31 AUG/ 01 SEP</td><td>07/08 SEP</td></tr><tr><td>High Grown</td><td>450</td><td>460 - 490</td><td>430 - 600</td><td>460 - 630</td></tr><tr><td>Medium Grown</td><td>410 - 500</td><td>410 - 460</td><td>400 - 530</td><td>400 - 530</td></tr><tr><td>Low Grown</td><td>610</td><td>560 - 660</td><td>530 - 760</td><td>520 - 750</td></tr></table>						QUOTATIONS IN (Rs/kg)	BP 1		PF 1		Sale Date	31 AUG/ 01 SEP	07/08 SEP	31 AUG/ 01 SEP	07/08 SEP	High Grown	450	460 - 490	430 - 600	460 - 630	Medium Grown	410 - 500	410 - 460	400 - 530	400 - 530	Low Grown	610	560 - 660	530 - 760	520 - 750																																													
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<div>OFF GRADES</div>																																																																											
<div>FGS1/FGS</div>		<div>Best varieties appreciated Rs. 10-20 per kg. Below Best liquorings were firm to selectively dearer, whilst teas at the lower end were irregularly lower following quality. Low Grown-Well-made varieties were firm on last levels, whilst Below Best and poorer sorts were irregularly lower. CTC's in general were irregular.</div>																																																																									
<div>BROKENS</div>		<div>BM's - Best varieties were firm to dearer Rs. 10 per kg, whilst Below Best varieties were firm on last levels. Teas at the lower end were easier Rs. 10 per kg, however appreciated Rs. 10 per kg and more towards the closure of the sale. BP's - Well-made varieties were firm to selectively dearer following quality.</div>																																																																									
<div>BOPIA</div>		<div>Best varieties remained firm. Bolder varieties maintained, whilst a few select invoices were irregular. Below Best varieties firm to marginally easier on occasion. Poorer sorts firm to easier by Rs. 10 - 20 per kg and continued to decline towards the close of the sale.</div>																																																																									
<table><tr><td>QUOTATIONS IN (Rs/kg)</td><td colspan="2">HIGH</td><td colspan="2">MEDIUM</td><td colspan="2">LOW</td></tr><tr><td>Sale Date</td><td>31 AUG/ 01 SEP</td><td>07/08 SEP</td><td>31 AUG/ 01 SEP</td><td>07/08 SEP</td><td>31 AUG/ 01 SEP</td><td>07/08 SEP</td></tr><tr><td>Better Fannings (Orthodox)</td><td>470 - 580</td><td>470 - 580</td><td>460 - 510</td><td>450 - 500</td><td>430 - 520</td><td>420 - 520</td></tr><tr><td>Better Fannings (CTC)</td><td>N/A</td><td>N/A</td><td>390 - 440</td><td>400 - 450</td><td>N/A</td><td>520</td></tr><tr><td>Other Fannings (Orthodox)</td><td>300 - 360</td><td>290 - 350</td><td>300 - 360</td><td>300 - 350</td><td>290 - 350</td><td>280 - 350</td></tr><tr><td>Other Fannings (CTC)</td><td>N/A</td><td>330</td><td>350 - 390</td><td>310 - 380</td><td>335 - 380</td><td>320 - 370</td></tr><tr><td>Good Brokens</td><td>420 - 490</td><td>410 - 500</td><td>450 - 540</td><td>440 - 550</td><td>430 - 640</td><td>410 - 610</td></tr><tr><td>Other Brokens</td><td>300 - 350</td><td>300 - 330</td><td>300 - 350</td><td>290 - 330</td><td>300 - 420</td><td>300 - 380</td></tr><tr><td>Better BOP1As</td><td>370 - 430</td><td>360 - 400</td><td>380 - 470</td><td>370 - 490</td><td>360 - 700</td><td>350 - 660</td></tr><tr><td>Other BOP1As</td><td>335 - 360</td><td>315 - 350</td><td>320 - 370</td><td>315 - 360</td><td>320 - 340</td><td>315 - 340</td></tr></table>						QUOTATIONS IN (Rs/kg)	HIGH		MEDIUM		LOW		Sale Date	31 AUG/ 01 SEP	07/08 SEP	31 AUG/ 01 SEP	07/08 SEP	31 AUG/ 01 SEP	07/08 SEP	Better Fannings (Orthodox)	470 - 580	470 - 580	460 - 510	450 - 500	430 - 520	420 - 520	Better Fannings (CTC)	N/A	N/A	390 - 440	400 - 450	N/A	520	Other Fannings (Orthodox)	300 - 360	290 - 350	300 - 360	300 - 350	290 - 350	280 - 350	Other Fannings (CTC)	N/A	330	350 - 390	310 - 380	335 - 380	320 - 370	Good Brokens	420 - 490	410 - 500	450 - 540	440 - 550	430 - 640	410 - 610	Other Brokens	300 - 350	300 - 330	300 - 350	290 - 330	300 - 420	300 - 380	Better BOP1As	370 - 430	360 - 400	380 - 470	370 - 490	360 - 700	350 - 660	Other BOP1As	335 - 360	315 - 350	320 - 370	315 - 360	320 - 340	315 - 340
QUOTATIONS IN (Rs/kg)	HIGH		MEDIUM		LOW																																																																						
Sale Date	31 AUG/ 01 SEP	07/08 SEP	31 AUG/ 01 SEP	07/08 SEP	31 AUG/ 01 SEP	07/08 SEP																																																																					
Better Fannings (Orthodox)	470 - 580	470 - 580	460 - 510	450 - 500	430 - 520	420 - 520																																																																					
Better Fannings (CTC)	N/A	N/A	390 - 440	400 - 450	N/A	520																																																																					
Other Fannings (Orthodox)	300 - 360	290 - 350	300 - 360	300 - 350	290 - 350	280 - 350																																																																					
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<div>DUSTS</div>																																																																											
<div>DUST1</div>		<div>General improvement was experienced across on Dust1 types, mainly in the select Best category where prices increase by Rs. 20 - 30 per kg on special inquiry. Best and Below Best types Dust1's were irregularly firm to last. Low Grown Dust1's sold mostly at last weeks levels, whilst the demand on High & Medium CTC's gained by Rs. 10 - 20 per kg following improved demand, mainly from domestic buyers. Best Low Grown CTC's appreciated Rs. 10-15 per kg. Others were firm.</div>																																																																									
<div>DUST</div>		<div>Secondary Dust gained by Rs. 5- 10 per kg or otherwise sold at last levels. The plainer types declined by Rs. 10 - 15 per kg. Low Grown Dust in the Best category remained firm, whilst secondaries and Below Best types were firm to lower by Rs.. 20 - 30 per kg.</div>																																																																									
<table><tr><td>QUOTATIONS IN (Rs/kg)</td><td colspan="2">HIGH</td><td colspan="2">MEDIUM</td><td colspan="2">LOW</td></tr><tr><td>Sale Date</td><td>31 AUG/ 01 SEP</td><td>07/08 SEP</td><td>31 AUG/ 01 SEP</td><td>07/08 SEP</td><td>31 AUG/ 01 SEP</td><td>07/08 SEP</td></tr><tr><td>Better Primary Dust (Orthodox)</td><td>590 - 870</td><td>600 - 890</td><td>530 - 590</td><td>550 - 670</td><td>550 - 710</td><td>540 - 660</td></tr><tr><td>Better Primary Dust (CTC) P. Dust</td><td>500 - 640</td><td>510 - 630</td><td>440 - 560</td><td>480 - 560</td><td>480 - 630</td><td>490 - 700</td></tr><tr><td>Below Best Primary Dust (Orthodox)</td><td>440 - 560</td><td>460 - 590</td><td>460 - 510</td><td>470 - 540</td><td>430 - 540</td><td>410 - 530</td></tr><tr><td>Other Primary Dust (CTC) P. Dust</td><td>430 - 490</td><td>450 - 500</td><td>420 - 430</td><td>430 - 470</td><td>410 - 470</td><td>420 - 480</td></tr><tr><td>Other Primary Dust (Orthodox)</td><td>335 - 430</td><td>300 - 450</td><td>345 - 440</td><td>300 - 460</td><td>300 - 420</td><td>285 - 400</td></tr><tr><td>Better Secondary Dust</td><td>490 - 560</td><td>450 - 570</td><td>360 - 450</td><td>380 - 420</td><td>400 - 530</td><td>420 - 630</td></tr><tr><td>Other Secondary Dust</td><td>250 - 480</td><td>280 - 440</td><td>300 - 350</td><td>345 - 370</td><td>330 - 390</td><td>260 - 410</td></tr></table>						QUOTATIONS IN (Rs/kg)	HIGH		MEDIUM		LOW		Sale Date	31 AUG/ 01 SEP	07/08 SEP	31 AUG/ 01 SEP	07/08 SEP	31 AUG/ 01 SEP	07/08 SEP	Better Primary Dust (Orthodox)	590 - 870	600 - 890	530 - 590	550 - 670	550 - 710	540 - 660	Better Primary Dust (CTC) P. Dust	500 - 640	510 - 630	440 - 560	480 - 560	480 - 630	490 - 700	Below Best Primary Dust (Orthodox)	440 - 560	460 - 590	460 - 510	470 - 540	430 - 540	410 - 530	Other Primary Dust (CTC) P. Dust	430 - 490	450 - 500	420 - 430	430 - 470	410 - 470	420 - 480	Other Primary Dust (Orthodox)	335 - 430	300 - 450	345 - 440	300 - 460	300 - 420	285 - 400	Better Secondary Dust	490 - 560	450 - 570	360 - 450	380 - 420	400 - 530	420 - 630	Other Secondary Dust	250 - 480	280 - 440	300 - 350	345 - 370	330 - 390	260 - 410							
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<div>* Note. High & Medium quotations are a combination of HIGH GROWNS (Western High and Uva High) MEDIUM GROWNS (Western Medium and Uva Medium).</div>																																																																											
<div>Contd...5</div>																																																																											
<div>FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 07TH/ 08TH SEPTEMBER 2021</div>																																																																											

PUBLIC AUCTION / GROSS SALE AVERAGES

SALE NO : 34
SALE OF : 31ST AUGUST/ 01ST SEPTEMBER 2021

	2021				2020				2019			
	WEEKLY		TODATE		WEEKLY		TODATE		WEEKLY		TODATE	
	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD
Uva High Grown	568.35	2.86	553.14	2.83	527.42	2.87	542.66	2.96	460.29	2.59	464.00	2.62
Western High Grown	573.31	2.88	599.33	3.07	549.03	2.99	588.39	3.20	464.67	2.62	526.66	2.98
CTC High Grown	511.61	2.57	528.33	2.71	509.19	2.77	544.84	2.97	423.77	2.39	461.33	2.61
High Grown (Summary)	571.43	2.87	585.34	3.00	541.87	2.95	574.46	3.13	463.36	2.61	508.78	2.88
Uva Medium Grown	572.47	2.88	571.58	2.93	562.63	3.06	584.11	3.18	452.70	2.55	493.21	2.79
Western Medium Grown	494.27	2.49	542.89	2.78	503.19	2.74	527.97	2.88	427.34	2.41	459.14	2.59
CTC Medium Grown	448.67	2.26	504.08	2.58	477.12	2.60	496.60	2.70	403.40	2.27	430.38	2.43
Medium Grown (Summary)	518.08	2.60	551.52	2.82	522.74	2.84	545.68	2.97	433.49	2.44	468.56	2.65
Orthodox Low Grown	636.91	3.20	657.57	3.37	657.37	3.58	684.72	3.73	563.13	3.17	587.73	3.32
CTC Low Grown	501.92	2.52	508.04	2.60	473.26	2.57	468.73	2.55	392.51	2.21	419.83	2.37
Low Grown(Summary)	630.72	3.17	649.15	3.32	648.50	3.53	668.11	3.64	548.77	3.09	576.42	3.26
Total	598.23	3.01	618.73	3.17	606.68	3.30	627.15	3.42	514.14	2.89	545.35	3.08

Source: Oanda Exchange Rates

Source: MSL - Averages

AUGUST 2021
TOGETHER WITH THE CORRESPONDING AVERAGES FOR 2020 & 2019

	2021				2020				2019			
	MONTH		TODATE		MONTH		TODATE		MONTH		TODATE	
	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD
Uva High Grown	541.79	2.74	557.26	2.85	525.28	2.87	546.41	2.98	436.60	2.46	470.03	2.66
Western High Grown	578.21	2.92	607.47	3.11	554.31	3.02	594.29	3.24	465.21	2.62	530.71	3.00
CTC High Grown	516.11	2.61	529.78	2.71	501.62	2.74	542.03	2.95	410.58	2.31	455.62	2.57
High Grown (Summary)	564.66	2.85	592.27	3.03	572.38	3.12	568.68	3.10	454.57	2.56	511.68	2.89
Uva Medium Grown	568.59	2.87	571.74	2.93	566.86	3.09	583.67	3.18	444.69	2.51	496.53	2.81
Western Medium Grown	501.77	2.53	544.55	2.79	529.16	2.89	529.42	2.88	425.21	2.40	460.11	2.60
CTC Medium Grown	453.68	2.29	504.08	2.58	484.52	2.64	496.50	2.70	394.87	2.23	430.39	2.43
Medium Grown (Summary)	523.20	2.64	552.93	2.83	563.78	3.08	551.21	3.00	431.57	2.43	472.05	2.67
Orthodox Low Grown	628.97	3.18	657.58	3.37	680.51	3.71	685.96	3.74	554.19	3.12	587.62	3.32
CTC Low Grown	482.77	2.44	507.97	2.60	466.49	2.54	468.62	2.55	408.54	2.30	420.11	2.37
Low Grown(Summary)	620.42	3.13	647.27	3.31	664.87	3.63	666.71	3.63	543.66	3.07	576.43	3.26
Total	591.70	2.99	618.80	3.17	618.32	3.37	622.67	3.39	506.89	2.86	545.34	3.08

Source - Management Systems Ltd compiled on behalf of the Colombo Brokers Association / Oanda Exchange Rates
(For statistical purposes only)

MOMBASA AUCTION

SALE OF - 06TH & 07TH SEPTEMBER, 2021 (SALE NO 36)

There was good but irregular demand for the 128,659 packages (8,382,107.50 kilos) on offer closely following quality and 28.94% remained unsold.

LEAF GRADES

Offerings: 68,019 packages (4,411,936.00 kilos) with 35.28% unsold.

Best BP1s on offer were better absorbed advancing by USC12 to USC26 closely following quality and brighter varieties USC3 to USC4 dearer with quality while medium categories held firm to USC23 above previous week's levels and some lines remained unsold; lower medium types saw an irregular interest ranging between firm to USC14 dearer to easier by USC4 to USC18 and some invoices remained without bids. Plainer descriptions varied between USC5 to USC13 dearer to easier by a similar rate and some teas remained unsold.

The best PF1s in the market held firm to USC10 dearer with quality while brighter types were steady to USC28 following quality; medium categories were irregular with quality varying between firm to USC22 above previous week's levels to easier by USC2 to USC7 and some invoices remained unsold. Lower medium varieties were irregular with improved lines gaining USC4 to USC10 but others eased by USC2 to USC13 where sold while plainer sorts ranged between USC10 to USC14 above last prices to easier by USC2 to USC22 and some teas were unsold.

CTC QUOTATIONS	BP1 - USC	PF1 - USC
Best	280 - 650	290 - 346
Good	255 - 400	290 - 370
Good Medium	245 - 300	270 - 312
Medium	260 - 267	250 - 267
Lower Medium	130 - 198	124 - 220
Plainer	108 - 170	090 - 206

DUST GRADES

Offerings: 39,200 packages (2,886,153.00 kilos). 28.21% were unsold.

The best PDUSTs on offer appreciated by USC4 to USC17 with brighter types USC4 to USC8 above last levels while mediums were irregular varying between firm to USC4 dearer to easier by a similar level and a few lines remained without bids; lower medium varieties met an irregular enquiry ranging between steady to USC13 above previous week's rates to easier by USC2 to USC26 and a few invoices were unsold. Plainer descriptions varied between firm to USC12 dearer to easier by USC3 to USC15 with some teas unsold.

Best DUST1s available saw better absorption and advanced by USC6 to USC28 with brighter categories steady to USC10 below last week's levels. Medium types met an irregular support ranging between firm to USC18 above last prices to easier by USC11 to USC24 and many invoices remained unsold due to price limits while lower medium types varied between steady to USC10 above last rates to easier by USC8 to USC14 with some invoices unsold. Plainer categories were irregular varying between USC2 to USC10 dearer to easier by a similar level and some teas remained without bids.

CTC QUOTATIONS	PDUST - USC	DUST1 - USC
Best	292 - 336	272 - 318
Good	290 - 324	285 - 299
Good Medium	266 - 310	236 - 308
Medium	258 - 270	235 - 236
Lower Medium	100 - 238	105 - 215
Plainer	090 - 179	088 - 165

SECONDARY GRADES

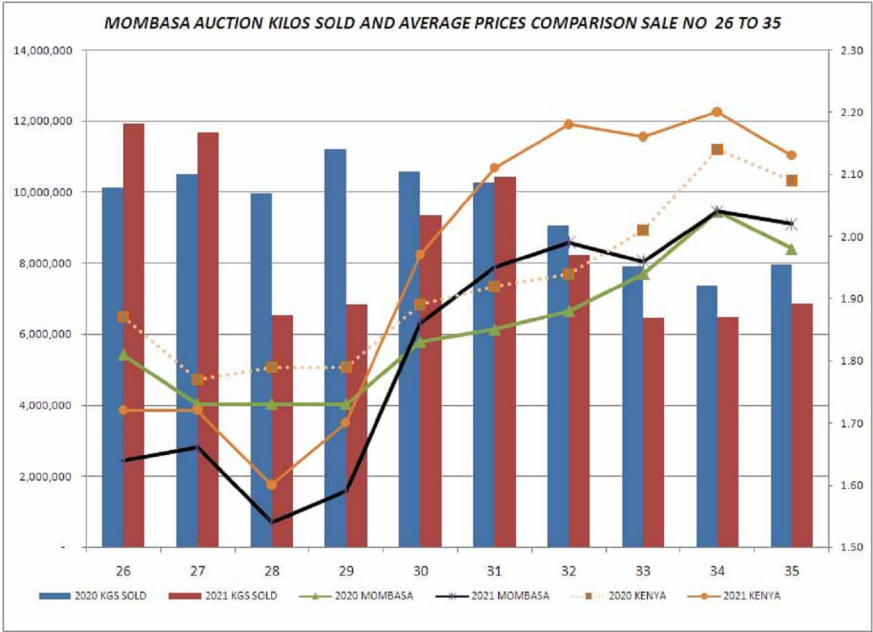
Offerings: 21,440 packages (1,084,018.50 kilos) and 10.17% remained unsold.

In the secondary catalogues, best BPs were dearer with others steady while PFs gained. Clean well sorted coloury Fannings held value but best appreciated with similar DUSTs firm. Other Fannings were steady with DUSTs firm. BMFs were well absorbed.

SECONDARY QUOTATIONS (USC)	BP / BP2	PF / PF2	FNGS1 / FNGS	DUST / DUST2	BMF
Best / Good	184 - 246	204-228	107 - 212	109 - 240	80
Good Medium / Medium	-	-	139 - 182	116 - 181	-
Lower Medium	108 - 166	100 - 180	084 - 160	068 - 118	068 - 080
Plainer	083 - 128	088 - 184	080 - 145	066 - 139	064 - 084

MARKETS

Kazakhstan, other CIS states and Sudan lent more and strong support while Egyptian Packers, Bazaar, Yemen and other Middle Eastern countries were active. Pakistan Packers reduced interest while UK were active but selective with less activity from Russia. There were some purchases from Iran with Afghanistan quiet. Local Packers showed good interest in line with price. Somalia lent good support at the lower end of the market.



Courtesy - Africa Tea Brokers Limited.

	MOST COMPREHENSIVE WEBSITE ON TEA www.forbestea.com		
Page 10			Page 10
<u>BANGLADESH AUCTION</u>			
<u>SALE OF - 6TH SEPTEMBER 2021 (SALE NO. 17)</u>			
CTC LEAF: 441,735 packages of Current Season teas on offer met with little improved demand.			
BROKENS: Well made good liquoring Brokens were a good market and tended dearer. Medium varieties were well competed for and were also dearer. Plain and BLF teas were again an easier market with a lot of withdrawals.			
FANNINGS: Good liquoring Fannings once again met with good demand and were mostly firm. Medium varieties followed a similar trend and were occasionally a little dearer. Plain and BLF teas were again an easier market with a lot of withdrawals.			
CTC DUST: 11,269 packages of Current Season and 25 packages of Old Season teas on offer met with quite a good demand. Well made good liquoring Dusts were a good market and were fully firm to slightly dearer. Medium varieties met with a good competition and sold at around last levels except for CDs which were easier by Tk.10/- to Tk.15/-. Plain and BLF teas were again an easier market with a lot of withdrawals. Blenders lent strong support with fair interest from the Loose tea buyers.			
COMMENTS: Market witnessed some improvement in demand this week with buyers showing more interest and competing more freely. Both Blenders and Loose tea buyers were more active. Higher valued teas once again declined in prices in line with quality. CDs once again were a weak feature of the sale.			
Our catalogue (Sale 17): Avg: Tk 200.97, Sold 74.0% & (Sale 16) Avg: Tk 200.00, sold 78.3%.			
QUOTATIONS	BROKENS		FANNINGS
Large	2.15-2.27 nom	Best	2.43-2.49
Medium	2.27-2.41	Good	2.30-2.39
Small	2.29-2.41	Medium	2.25-2.29
Plain	2.09-2.15	Plain	2.09-2.15
BLF	1.79-2.03	BLF	1.79-2.03
Courtesy - National Brokers Limited.			
<u>MALAWI AUCTION</u>			
<u>SALE OF - 08TH SEPTEMBER 2021 (SALE NO. 36)</u>			
There was selective demand at firm to dearer levels with lesser sorts neglected.			
BP1- N/A			
PF1SC were 2 to 18 USC up on last.			
PF1 were supported at firm rates.			
PD - Few lines sold at last week's levels.			
D1 were barely steady.			
Secondaries - better made were firm on last but lower end types were not supported.			
Courtesy - Tea Brokers Central Africa Limited.			
<u>KOLKATA AUCTION</u>			
<u>SALE OF - 7TH, 8TH & 9TH SEPTEMBER 2021 (SALE NO. 36)</u>			
Good Demand. Best and good Assams sold so far are around last levels. Western India active. Hindustan Unilever active.			
Courtesy - Associated Brokers Pvt. Ltd., Kolkata.			
<u>JAKARTA AUCTION</u>			
<u>SALE OF - 8TH SEPTEMBER 2021 (SALE NO. 36)</u>			
This week sale, a total quantity was improved to 7,400 packages, met fair general demand at irregular rates with some teas withdrawals.			
<u>ORTHODOX TEA</u>			
A few better/best types sold around to dearer whereas medium types meet with less interest and witnessed withdrawals.			
Secondary category sold firm to easier with some lines fair unsold.			
<u>CTC TEA</u>			
Most CTC were sold around except for a select few lots which sold advanced over last with some quantity remaining unsold.			
Courtesy - Sinar Maluku - Jakarta			
<u>GUWAHATI AUCTION</u>			
<u>SALE OF - 7TH SEPTEMBER 2021 (SALE NO 36)</u>			
Good demand for good, better medium, medium Assams and better BLF at around last levels on offer so far. HUL/TCPL/WI buyers operating. Exporters and North India buyers selective.			
Courtesy - Associated Brokers Pvt. Ltd., Guwahati.			
<u>COCHIN AUCTION</u>			
<u>SALE OF - 7TH SEPTEMBER 2021 (SALE NO. 36)</u>			
<u>CTC DUST</u>			
Demand : Fair (71% sold)			
Market: Opened barely steady to tending easier by Rs.2/- to 4/- as the sale progressed discounted further by Rs.5/- to 10/- and some times more and witnessed heavy withdrawal.			
Buying pattern - Avt selective and covered lesser quantity compared to last week. Encils global beverages, Devgiri Tea & Amp; Produce and other major Packeteers lent fair support. Kerala loose tea traders, upcountry buyers and Kerala State Civil Supplies subdued. Exporters confined to the bottom of the market.			
<u>ORTHODOX DUST</u>			
Demand: Less (28% Sold)			
Market: Lower and witnessed a lot of withdrawal.			
Buying Pattern - Upcountry Buyers and Exporters absorbed the small quantity of Orthodox Dust.			
Courtesy - Forbes, Ewart & Figgis Pot. Ltd., Cochin.			
FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 07TH/ 08TH SEPTEMBER 2021			

CROP STATISTICS IN (Mn/kgs)

					Todate	Todate	Todate	Difference +/-	
		2019	2020	2021	2019	2020	2021	2019 vs 2020	2020 vs 2021
Sri Lanka	July	25.9	26.4	26.1	184.8	156.9	187.7	-27.9	30.8
Bangladesh	July	11.1	12.1	12.5	39.0	33.9	38.3	-5.1	4.4
North India	July	154.5	141.1	157.2	527.0	392.0	478.7	-135.0	86.7
South India	July	21.7	20.4	21.8	122.2	119.0	144.2	-3.2	25.2
Malawi	June	1.6	1.3	2.1	34.6	31.2	34.5	-3.4	3.3
Kenya	June	42.4	46.37	43.46	212.6	300.67	274.07	88.07	-26.6

CATALOGUES

SALE NO. 37 SCHEDULED FOR 21ST/22ND SEPTEMBER 2021

The Ex Estate catalogue closed on 2nd September 2021 excluding violations. The Main sale catalogues too closed on 2nd September 2021 excluding violations.

SALE NO. 38 SCHEDULED FOR 28TH/29TH SEPTEMBER 2021

The Ex Estate and Main sale catalogues are scheduled to close on 9th September 2021.

SALE NO. 39 SCHEDULED FOR 05TH/06TH OCTOBER 2021

The Ex Estate and Main sale catalogues are scheduled to close on 16th September 2021.

The details of teas awaiting sale are given on the last page of this report.

DETAILS OF TEAS AWAITING SALE

SALE NO : 36 SCHEDULED FOR 14TH/ 15TH SEPTEMBER 2021

	<u>LOT</u>	<u>QUANTITY kgs</u>	<u>LOW GROWN CATALOGUES</u>			
Ex Estate	757	846,344	Leafy	Closed on	26/08/2021	Violations Excluded
High & Medium	1,627	801,232	Semi Leafy	Closed on	26/08/2021	Violations Excluded
Leafy	2,185	917,133	Tippy	Closed on	26/08/2021	Violations Excluded
Semi Leafy	1,683	768,876	<u>OTHER MAIN SALE CATALOGUES</u>			
Tippy	2,060	1,003,616	High & Medium	Closed on	26/08/2021	Violations Excluded
Premium Flowery	386	62,240	Dust	Closed on	26/08/2021	Violations Excluded
Off Grades	2,443	1,336,689	Premium Flowery	Closed on	26/08/2021	Violations Excluded
Dust	648	653,852	Off Grades	Closed on	26/08/2021	Violations Excluded
TOTAL	11,789	6,389,982	BOP1A	Closed on	26/08/2021	Violations Excluded
Re-print	1,203	699,550	Ex Estate	Closed on	26/08/2021	Violations Excluded

No of Pkgs : 171,714
CTC : 10,715 Pkgs - 559,828 kgs
SALE NO. 36 - SALE OF 15TH/ 16TH SEPTEMBER 2020**BUYERS' PROMPT** : 21/09/2021
Lots : 10,597**Re-print Lots** : 614**SELLERS' PROMPT** : 22/09/2021
Quantity : 5,860,118 kgs**Re-print Quantity** : 369,898 kgs

SALE NO : 37 SCHEDULED FOR 21ST/ 22ND SEPTEMBER 2021

	<u>LOT</u>	<u>QUANTITY kgs</u>	<u>LOW GROWN CATALOGUES</u>			
Ex Estate	693	775,939	Leafy	Closed on	02/09/2021	Violations Excluded
High & Medium	1,542	776,133	Semi Leafy	Closed on	02/09/2021	Violations Excluded
Leafy	2,089	850,985	Tippy	Closed on	02/09/2021	Violations Excluded
Semi Leafy	1,642	752,640	<u>OTHER MAIN SALE CATALOGUES</u>			
Tippy	2,131	1,055,914	High & Medium	Closed on	02/09/2021	Violations Excluded
Premium Flowery	398	67,446	Dust	Closed on	02/09/2021	Violations Excluded
Off Grades	2,311	1,280,917	Premium Flowery	Closed on	02/09/2021	Violations Excluded
Dust	633	641,402	Off Grades	Closed on	02/09/2021	Violations Excluded
TOTAL	11,439	6,201,376	BOP1A	Closed on	02/09/2021	Violations Excluded
Re-print	997	598,953	Ex Estate	Closed on	02/09/2021	Violations Excluded

No of Pkgs : 164,878
CTC : 11,110 Pkgs - 596,605 kgs
SALE NO. 37 - SALE OF 22ND/ 23RD SEPTEMBER 2020**BUYERS' PROMPT** : 28/09/2021
Lots : 9,810**Re-print Lots** : 513**SELLERS' PROMPT** : 29/09/2021
Quantity : 5,513,449 kgs**Re-print Quantity** : 303,106 kgs

SALE NO : 36 SCHEDULED FOR 14TH/ 15TH SEPTEMBER 2021

<u>ORDER OF SALE</u>			<u>Approximate Selling Time of F&W Catalogues</u>	
<u>EX ESTATE</u>	<u>LG Large Leaf/Semi Leafy/LG Small Leaf/BOPIA/Prem</u>	<u>High & Medium/Off Grade/Dust</u>	14TH SEPTEMBER 2021	
MB	JK	FW	Main Sale - High & Medium	08.00am
BC	BC	MB	Semi Leafy Teas	11.45am
EB	CTB	AS	Tippy Teas	12.15pm
FW	FW	JK	Leafy Teas	12.45pm
JK	EB	EB	15TH SEPTEMBER 2021	
CTB	MB	CTB	Off Grades	08.00am
LC	AS	LC	Ex-Estate	09.00am
AS	LC	BC	Premium Flowery	09.30am
FW - Forbes & Walker Tea Brokers (Pvt) Ltd			BOP1A	10.45am
JK - John Keells PLC			Dust	01.30pm
BC - Bartleet Produce Marketing (Pvt) Ltd				
EB - Eastern Brokers Ltd				
AS - Asia Siyaka Commodities PLC				
MB - Mercantile Produce Brokers (Pvt)Ltd				
LC - Lanka Commodity Brokers (Pvt) Ltd				
CTB - Ceylon Tea Brokers PLC				

COLOMBO TEA AUCTION
TEA SALE ARRANGEMENTS FOR 04TH QUARTER 2021
OCTOBER/NOVEMBER/DECEMBER

Sale No.	Date of Sale	Catalogue Closing Dates Main Sale & Ex-estate	Prompt Dates		10% Payment	E-Platform Levy Prompt Dates	
			Buyers	Sellers		Buyers	Sellers
OCTOBER 2021							
39	Tue. 05th/Wed.06th	16/09/2021 at 4.30p.m.	12/10/2021	13/10/2021	08/10/2021	12/10/2021	14/10/2021
40	Mon. 11th/ Tue.12th	23/09/2021 at 4.30p.m.	18/10/2021	21/10/2021	14/10/2021	18/10/2021	22/10/2021
41*	Mon. 18th	30/09/2021 at 4.30p.m.	25/10/2021	26/10/2021	22/10/2021	25/10/2021	27/10/2021
42	Tue. 26th/Wed.27th	07/10/2021 at 4.30p.m.	02/11/2021	03/11/2021	29/10/2021	02/11/2021	05/11/2021
NOVEMBER 2021							
43	Tue. 02nd/Wed.03rd	14/10/2021 at 4.30p.m.	09/11/2021	10/11/2021	05/11/2021	09/11/2021	11/11/2021
44	Tue. 09th/Wed.10th	22/10/2021 at 4.30p.m.	16/11/2021	17/11/2021	12/11/2021	16/11/2021	19/11/2021
45	Tue. 16th/Wed.17th	28/10/2021 at 4.30p.m.	23/11/2021	24/11/2021	19/11/2021	23/11/2021	25/11/2021
46	Tue. 23rd/Wed.24th	04/11/2021 at 4.30p.m.	30/11/2021	01/12/2021	26/11/2021	30/11/2021	02/12/2021
47	Tue. 30th/Wed.01stDec.	11/11/2021 at 4.30p.m.	07/12/2021	08/12/2021	03/12/2021	07/12/2021	09/12/2021
DECEMBER 2021							
48	Tue. 07th/Wed.08th	19/11/2021 at 4.30p.m.	14/12/2021	15/12/2021	10/12/2021	14/12/2021	16/12/2021
49	Tue. 14th/Wed.15th	25/11/2021 at 4.30p.m.	21/12/2021	22/12/2021	17/12/2021	21/12/2021	23/12/2021
50	Mon. 20th/ Tue. 21st	02/12/2021 at 4.30p.m.	27/12/2021	28/12/2021	23/12/2021	27/12/2021	29/12/2021

**Sale No 41 restricted to one-day sale for maximum number of 7,000 lots due to Mercantile Holiday & Poya Day falls on the same week.*

HOLIDAYS FOR FOURTH QUARTER 2021

<i>Tuesday,</i>	<i>October 19, 2021</i>	<i>Milad-un-Nabi</i>
<i>Wednesday,</i>	<i>October 20, 2021</i>	<i>Vap Full Moon Poya Day</i>
<i>Thursday,</i>	<i>November 4, 2021</i>	<i>Deepavali Festival Day</i>
<i>Thursday,</i>	<i>November 18, 2021</i>	<i>Ill Full Moon Poya Day</i>
<i>Saturday,</i>	<i>December 18, 2021</i>	<i>Unduvap Full Moon Poya Day</i>
<i>Saturday,</i>	<i>December 25, 2021</i>	<i>Christmas</i>